

Swiss Finance Institute [Senior Chair] Agreement

The undersigned,

Swiss Finance Institute Stiftung

Walchestrasse 9, 8006 Zürich, represented by Mr. François Degeorge, Managing Director, and
and Mr. Markus Bürgi, Chief Financial and Operating Officer,

("SFI")

University of Geneva

Rue Général-Dufour 24, 1211 Genève 4, represented by its Rector, Professor Yves Flückiger,

("UNIGE")

and

Professor [Name]

[Address]

[Address 2]

("Professor")

together hereinafter defined as the "Parties",

The Parties declare and have agreed as follows:

1. Fundamentals

- 1.1. SFI and UNIGE signed a Cooperation Agreement in July 2016 in order to strive for excellence and global recognition in research and doctoral education in the field of Banking and Finance.
- 1.2. For this purpose, SFI, one of whose principal goals is to co-finance professorships of worldwide renown, aims to support academic activities of Professor [Name].

- 1.3. Professor [Name] is [PositionUnige] at UNIGE and is active in the field of finance.
- 1.4. An SFI [Senior Chair] is extended to Professor [Name] as from [Start Date], subject to prior approval of the competent authorities of Canton Geneva. An SFI Senior Chair involves an overall commitment of CHF [Chair Amount] per year (including employee's contributions, employer's contributions) financed by SFI.
- 1.5. The Professor's place of work is at the University of Geneva. The Professor may be required to travel to and work outside the University's premises from time to time in order to perform the obligations and duties under this Agreement.

2. Duration of the Agreement

- 2.1. This Agreement is, in principle, entered into for a period of up to 5 years, which is until [End Date] subject to sections 2.2 to 2.5 below. It is renewable upon decision of the SFI Foundation Board based on the recommendation of its advisory bodies and/or committees.
- 2.2. If the SFI sponsoring ends, the Professor agrees to return to her/his basic remuneration (without any additional salary compensation) computed in accordance with the rules in force at UNIGE, and hereby agrees that this Agreement does not create any entitlement nor expectation to a perpetuation of the SFI sponsoring, or any sponsoring.
- 2.3. This Agreement may be terminated by any Party before the expiry of the time period set out in Section 2.1 above by giving written notice to the end of a calendar month, respecting a three month notice period. There shall be no probation period.
- 2.4. SFI and UNIGE are entitled to release the Professor at any time in full or in part and permanently or temporarily from her/his SFI duties, defined in Article 5 below.
- 2.5. This Agreement shall automatically terminate, without notice being required, on the earlier of the two following dates:
 - a) the end of the academic year (i.e. 31 August) following the date on which the Professor reaches the age of 65;
 - b) the date on which a Professor leaves (i.e. terminates his/her employment agreement with UNIGE). UNIGE shall notify SFI as soon as UNIGE is informed that the Professor is leaving.

3. Allowance

- 3.1. The SFI sponsoring consists of a monthly allowance for the Professor, paid in twelve equal instalments at the end of each month.

3.2. UNIGE commits to solicit from the Geneva's Conseil d'Etat the necessary decree authorizing and setting such allowance.

3.3. UNIGE is liable for any social security charges and related matters related to the allowance given to the Professor.

4. Donation

4.1. In order to finance such allowance, SFI undertakes to donate to UNIGE an amount of CHF [Chair Amount] per year, for the lifetime of this Agreement.

4.2. UNIGE commits to create a specific account to receive the donation in order to guarantee the proper use, allocation and disbursement of the funds.

5. The Professor's Duties & Commitments

In consideration of the donation described in article 4, UNIGE and the Professor give the following undertakings:

5.1 The Professor's duties and commitments are set forth in the detailed tasks description of an SFI [Senior Chair] attached hereto and form an integral part of this Agreement. They may be amended at any time by mutual written agreement.

5.2 As SFI [Senior Chair], the Professor shall use SFI affiliation in a dominant and prominent way, with SFI in the first or second position, and in a public manner. For instance:

- primary affiliation in publications of SFI Chairs, e.g. "Prof. XYZ, «Academic_Partner_Name»" and Swiss Finance Institute" or "Prof. XYZ, Swiss Finance Institute, «Academic_Partner_Name»".
- primary affiliation in branding activities in professional and public activities, e.g. "Member of the Swiss Finance Institute, «Academic_Partner_Name»" or "SFI Professor, «Academic_Partner_Name»".

5.3 The Professor will provide the annual SFI report on her/his publications and activities covering the preceding calendar year to the Managing Director of SFI before the end of the first month of the subsequent calendar year. The report will be sent to both SFI and her/his university.

5.4 The Professor commits to perform, to the best of her/his abilities, all the duties in connection with this Agreement.

The Parties acknowledge and accept that the undertakings under 5.1 to 5.4 above do not exceed the scope, responsibilities and workload of the Professor's academic mandate.

6. Confidentiality

- 6.1. The Professor shall throughout the duration of this Agreement and thereafter refrain from disclosing in any manner to any individual the terms of this Agreement and any information of a confidential nature concerning SFI which has become known to the Professor as a result of her/his activity for UNIGE in collaboration with SFI and which the Professor knows or should have known to be of a confidential nature, unless such information falls within the public domain, is released from confidential status by SFI or received from a third party without such third party being in breach of any confidential undertaking.
- 6.2. Nothing in this Agreement, and in this clause 6, limits in any way the academic independence of the Professor in the discharge of her/his academic mandate and research activities.

7. Documents

The Professor shall not have nor keep in her/his possession any documents and/or correspondence and/or data carriers and/or copies thereof in any manner whatsoever, which belong to SFI and which have been made available to the Professor as a result of her/his activities, except insofar as and for as long as necessary for the performance of her/his work in the context of SFI's activities at UNIGE. In any event the Professor will be obliged to return to SFI immediately, without necessitating the need for any request to be made in this regard, any and all such documents and/or correspondence and/or data carriers and/or copies thereof at termination of this Agreement or on suspension of the Professor from active duty for whatever reason.

8. Additional occupation and non-competition

Without prejudice and subject to the specific dispositions of UNIGE on subsidiary activities (activités accessoires), the Professor is entitled to accept remunerated or time-consuming non-remunerated work activities with or for third parties or to do business for her/his own account as such additional occupation does not prevent her/him from carrying out her/his duties towards UNIGE and affect the Professor's undertakings set forth in this Agreement.

9. Intellectual Property

All Intellectual Property developed by the Professor or her/his collaborators are owned and governed in accordance with the specific rules in force at UNIGE. Nothing in this Agreement restricts or in any other way affects the intellectual property rights vested in or owned by UNIGE and/or the Professor and her/his collaborators.

Data Protection and Data Transfer

- 12.1 The Professor agrees to respect all applicable data protection provisions irrespective of whether applicable by law or internal regulations in respect of documents and information received in connection with the fulfilment of her/his duties under this Agreement.
- 12.2 The Professor consents that SFI, to the extent permitted by Swiss law, may store, transfer, adapt and delete all her/his personal data in connection with this Agreement. The Professor acknowledges that to the extent permitted by Swiss law, personal data may be transferred to companies outside Switzerland affiliated with SFI.

10. Final provisions

- 10.1. Any amendments or additions to this Agreement have to be made in writing.
- 10.2. This Agreement is governed by and construed in accordance with Swiss Law.
- 10.3. Any disputes arising out of or in connection with this Agreement shall be submitted to the Courts of Geneva.

Drawn up in triplicate and signed in Geneva, _____

Swiss Finance Institute Stiftung

University of Geneva

François Degeorge

Yves Flückiger

Markus Bürgi

The Professor

[Name]

**Description: SFI [Senior Chair]
(January 2022)**

SFI seeks to improve the international profile of Swiss research and executive education in banking and finance by creating a center of excellence of worldwide reputation. The nucleus of SFI's competence center is to be constituted of the most recognized scholars in Switzerland in these fields according to international standards. One of the primary ways of achieving this particular goal has been to support the hiring of professors within SFI Academic Partner Institutes as SFI Chairs.

Profile

An SFI Senior Chair is reserved for individuals with an established international reputation in finance with the potential of making a significant contribution to SFI's mission and goals. In addition to a record of publications in top journals as described in the SFI Scientific Council Guidelines, an SFI Senior Chair has achieved an international reputation, has ongoing significant impact on the field, and shows ongoing efforts to support local recruiting efforts and to work towards the success of the SFI PhD program.

In addition to academic excellence and training top talent, SFI Senior Chairs show sustained leadership in creating a center of excellence of worldwide reputation through actively contributing to a critical and constructive discussion about Swiss policy and the Swiss financial industry as well as actively contributing to and participating in the activities of the SFI on a regular basis.

**Mission, Duties, and Responsibilities
SFI Senior Chair Commitments**

- 1) An SFI Senior Chair must maintain a strong record of publication in top-journals, in line with the standards outlined in the SFI Scientific Council Guidelines, and actively engage in strengthening her/his international visibility and reputation under the name of the SFI and the partner university. Indicia of reputation and impact include citations, keynote speeches, media mentions, positions on editorial boards, mentions in textbooks and professional books, seminar invitations, conference participations, conference organizations, and so on.
- 2) An SFI Senior Chair commits to contribute to building and maintaining her/his own international reputation and that of SFI by publishing under the SFI affiliation. For instance, in addition to using affiliation on all refereed publications and other documents (such as the Senior Chair's CV, webpage and in the email signature), and at conferences and other events and on various research platforms, SFI Senior Chairs also regularly contribute working papers to the SFI Research Paper Series, allowing for international dissemination of research work.
- 3) An SFI Senior Chair commits to actively participate in scientific activities fostering the emergence of an "esprit de corps" among the SFI faculty and students across Switzerland, by participating in the organization and success of a strong external seminar

series at the local institute and in the events organized by SFI, in particular at events such as the SFI Research Days and the SFI Annual Meeting. In addition, the SFI Senior Chair acts as jury member for the attribution of the SFI Outstanding Paper Award on a yearly basis.

- 4) An SFI Senior Chair commits to be an active contributor to the SFI PhD program. She/he teaches PhD students, takes responsibility for the supervision of PhD students enrolled at partner universities, participates in thesis juries in her/his and other partner universities, strives to place students in leading academic institutions and more generally works for the success and reputation of the SFI PhD program.
- 5) An SFI Senior Chair commits to actively contribute to the recruiting process of her/his university, with the goal of attracting young outstanding talents through an efficient and professional process, by contributing to the recruitment of the best possible prospects for the SFI partner universities.
- 6) An SFI Senior Chair accepts collective responsibility for the monitoring and guidance of the younger scholars recruited in the partner universities.
- 7) An SFI Senior Chair regularly reports on publications and activities relevant to SFI's mission and will submit to SFI an annual report on her/his publications and activities.